

TARIFF LIST

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
PRODUCTS			
1. Current Account			
Service charges for active current accounts			
If balance < OMR 200 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Minimum Balance Charge for accounts receiving pension salary*	Nil	Nil	Nil
Minimum Balance Charge for accounts receiving social support income & salary below OMR500*	Nil	Nil	Nil
Minimum Balance Charge for account receiving salary OMR 200 or less (Salary Protection Scheme)*	Nil	Nil	Nil
a) No charges for ATM cash withdrawals / balance inquiry from all banks in Oman. b) No charges for Cash withdrawal from branches	Nil	Nil	Nil
*In the event salary, pension salary, social support amount was not credited in the account, the normal tariff charges shall apply as per Bank tariff.			
Service charges for dormant current account:			
If balance < min as above	OMR 5.000	Bz 250	OMR 5.250
Closure of account:			
Within one year of opening account	OMR 10.000	Bz 500	OMR 10.500
After one year of opening account	Nil		Nil
Cheque book charges:			
Cheque book 25 leaves (personal)	OMR 2.000	Bz 100	OMR 2.100
Cheque book 50 leaves (corporate)	OMR 4.000	Bz 200	OMR 4.200
Safeguarding charges for PDCs	OMR 5.000	Bz 250	OMR 5.250
Withdrawal of PDC prior to maturity or replacement or extension of due date	OMR 5.000	Bz 250	OMR 5.250
11 Other Charges:			
Current Account - Annual Fee	OMR 20.000	OMR 1.000	OMR 21.000
Transaction/ Services - Special reporting M1940 - Set up	OMR 50.000	OMR 2.500	OMR 52.500
Transaction/ Services - Special reporting M1940 - per account (monthly)	OMR 15.750	Bz 750	OMR 15.750
Transaction/ Services - Special reporting M1940 - cancellation charges	OMR 20.000	OMR 1.000	OMR 21.000
Cash Withdrawals slip in OMR (across the counter)	OMR 1.000	Bz 050	OMR 1.050
Cheque returned charges (no funds)	OMR 15.000	Bz 750	OMR 15.750
Cheque returned charges (other reasons)	OMR 10.000	Bz 500	OMR 10.500
Stop payment (either single cheque or bunch of serially numbered cheques)	OMR 5.000	Bz 250	OMR 5.250
Current Account - Cancel Stop Payment	OMR 5.000	Bz 0.250	OMR 5.250
Allowing passing of cheque with Temporary Overdraft			
Interest - Applicable Interest + 2.5% p.a. over the applicable rate will be charged, on EOL/TOC/Adhoc limit	OMR 10.000 per cheque	Bz 500	OMR 10.500
Special clearing	OMR 10.00 for all	Bz 500	OMR 10.500 for all
Excess Over Limits/Temporary Overdraft/Adhoc (sanctioned over & above the approved limits)			
Interest - Applicable Interest + 2.5% p.a. over the applicable rate will be charged, on the balances overdrawn in excess of the stipulated limits	OMR 50.000	OMR 2.500	OMR 52.500
Photocopies of cheques/vouchers: up to 1 year	OMR 2.000 per cheque	Bz 100	OMR 2.100 per cheque
Photocopies of cheques/vouchers: more than 1 year	OMR 3.000 per cheque	Bz 150	OMR 3.150 per cheque
Processing of requests for removal of customer name from CBO caution list (individual account)	OMR 10.000	Bz 500	OMR 10.500
Processing of requests for removal of customer name from CBO caution list (business account)	OMR 20.000	OMR 1.000	OMR 21.000
2. Savings Account			
Rate of Interest:			
High yield savings	Interest rate could start from 0.75% and the rate will vary based on the size of deposit, subject to market conditions.		Interest rate could start from 0.75% and the rate will vary based on the size of deposit, subject to market conditions.
All Heson Savings	Nil		Nil
Service charges - high yield deposit account			
If balance < OMR 100 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Service charges - active savings accounts			
If balance < OMR 100 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Minimum Balance Charge for accounts receiving pension salary*	Nil	Nil	Nil
Minimum Balance Charge for accounts receiving social support income & salary below OMR500*	Nil	Nil	Nil
Minimum Balance Charge for account receiving salary OMR 200 or less (Salary Protection Scheme)*	Nil	Nil	Nil
No charges for ATM cash withdrawals / balance inquiry from all banks in Oman. No charges for Cash withdrawal from branches	Nil	Nil	Nil
*In the event salary, pension salary, social support amount was not credited in the account, the normal tariff charges shall apply as per Bank tariff.			
Service charges - dormant savings account			
If balance < OMR 100	OMR 1.000 per Half Year	Bz 050	OMR 1.050 per Half Year
Closure of account			
Within one year of opening account	OMR 3.000	Bz 150	OMR 3.150
After one year of opening account	Nil		Nil
Withdrawals in foreign currency notes	7% (Min OMR 5.000/- per transaction)	0.05% (Min Bz 250 per transaction)	105% (Min OMR 5.250/- per transaction)
Withdrawals across the counter in OMR	Nil		Nil
3. Recurring Deposit			
Interest rate	Interest rate up to 4% subject to change as per bank policy		Interest rate up to 4% subject to change as per bank policy
Minimum deposit	OMR 50		OMR 50
Period of deposit Minimum	6 months - Maximum 60 months		6 months - Maximum 60 months
Penalty for early withdrawal			
If break/closed the deposit before end of the period and the deposit rate above 1%	7% will be charged on the total deposit	0.05%	105% will be charged on the total deposit
4. Call Deposits			
Minimum opening Balance OMR 1.000/-			
Call Deposits - Charges for not maintaining minimum balance. If monthly balance is < OMR 100 per month	OMR 2.000 per month	Bz 100	OMR 2.100 per month
Call deposit withdrawal (if notice is less than 24 hour)	OMR 5.000	Bz 250	OMR 5.250
5. Fixed Deposit			
Minimum Opening Balance OMR 1.000/-			
Penalty for early withdrawal	No deduction from principal, Interest payment may be reduced by 1% p.a. for the period run.		No deduction from principal, Interest payment may be reduced by 1% p.a. for the period run.
6. Foreign Currency Accounts			
Service charges - FCY Current Accounts:			
If balance < equivalent of OMR 200 p.m.	OMR 2.000 per month	Bz 100	OMR 2.100 per month
Service charges - FCY Savings Accounts:			
If balance < equivalent of OMR 100 p.m.	OMR 2.000 per month	Bz 100	OMR 2.100 per month
FCY Call Deposit: minimum opening balance OMR 1000/- equivalent			
Charges for not maintaining minimum balance. If monthly balance is < OMR 100 per month	OMR 2.000 per month	Bz 100	OMR 2.100 per month
FCY Fixed Deposit: minimum opening balance OMR 1000/- equivalent			
Penalty for early withdrawal	No deduction from principal, Interest payment may be reduced by 1% p.a. for the period run.		No deduction from principal, Interest payment may be reduced by 1% p.a. for the period run.
7. Visa Electron Cards (Debit Cards)			
New Card	OMR 1.000	Bz 050	OMR 1.050
Annual debit card fees	OMR 1.000	Bz 050	OMR 1.050
Supplementary card / Additional Card	OMR 2.000	Bz 100	OMR 2.100
Replacement card (due to loss/physical card damage)	OMR 2.000	Bz 100	OMR 2.100
Using the Card through GCCNet POS	Nil		Nil
Using ATMs within GCC Countries/GCCNet cash withdrawal	Bz 800	Bz 040	Bz 840
Balance inquiry through GCCNet	Bz 300	Bz 015	Bz 315
Cash withdrawal through VisaNet	OMR 2.000 per transaction	Bz 100	OMR 2.100 per transaction
OmanNet cash withdrawal	Bz 100	Bz 005	Bz 105
If account receiving salary OMR 200 or less (Salary Protection Scheme)*, no charges for ATM cash withdrawals / balance inquiry from all banks in Oman.	Nil	Nil	Nil
*In the event salary, pension salary, social support amount was not credited in the account, the normal tariff charges shall apply as per Bank tariff.			
OmanNet balance enquiry	Bz 050	Bz 002.5	Bz 052.5
OmanNet mini statement	Bz 050	Bz 002.5	Bz 052.5
OmanNet Customer account transfer	Bz 050	Bz 002.5	Bz 052.5
OmanNet Account to account transfer (Sender)	Bz 200	Bz 010	Bz 210
OmanNet POS transaction	Nil		Nil
8. Business Card (Debit Card)			
Debit Card - Issuance / Replacement / Annual Charges	OMR 10.000	Bz 500	OMR 10.500
9. Credit Cards			
Applicable on All Credit Cards			
Limit Enhancement / Change	OMR 10.000	Bz 500	OMR 10.500
Monthly Payment Due/Instalment Percentage Change	OMR 2.000	Bz 100	OMR 2.100
Late payment fees	OMR 10.000	Bz 500	OMR 10.500
Over limit fees	OMR 5.000	Bz 250	OMR 5.250
Re-issue of Credit Card in case of Lost or Stolen or Damaged	OMR 20.000	OMR 1.000	OMR 21.000
PNR re-issuance	OMR 5.000	Bz 250	OMR 5.250
Temporary limit increase	OMR 5.000	Bz 250	OMR 5.250
Cash advance fee (as percentage of total amount), per transaction	3% or OMR 5.000 whichever is higher	0.15% or Bz 250 whichever is higher	3.15% or OMR 5.250 whichever is higher
Credit Card Funds Transfer/per transaction	3% or OMR 5.000 whichever is higher	0.15% or OMR 0.250 whichever is higher	3.15% or OMR 5.250 whichever is higher
Copy of Sales Voucher (Transaction receipt copy) /per request	OMR 5.000	Bz 250	OMR 5.250
Dispute and chargeback (2nd request for the same case) /per request	OMR 5.000	Bz 250	OMR 5.250
Platinum Card (Master Card)			
Principal card	OMR 75.000	OMR 3.750	OMR 78.750
Supplementary card	OMR 40.000	OMR 2.000	OMR 42.000
Interest rate	Credit Card issued based on average of salary transfer @18% p.a.		Credit Card issued based on average of salary transfer @18% p.a.
Gold Credit Card (Visa or MasterCard)			
Principal card	OMR 50.000 per annum	OMR 2.250 per annum	OMR 52.250 per annum
Supplementary card	OMR 35.000 per annum	OMR 6.750 per annum	OMR 36.750 per annum
Interest rate	Credit Card issued based on average of salary transfer @18% p.a.		Credit Card issued based on average of salary transfer @18% p.a.
Classic Card (Visa or MasterCard)			
Principal card	OMR 30.000 per annum	OMR 1.500 per annum	OMR 31.500 per annum
Supplementary card	OMR 20.000 per annum	OMR 1.000 per annum	OMR 21.000 per annum
Interest rate	Credit Card issued based on average of salary transfer @18% p.a.		Credit Card issued based on average of salary transfer @18% p.a.
Internet Card (eComcard)			
Rate of interest	18% per annum or 15% per month		18% per annum or 15% per month
Membership fee	OMR 12.000 per annum	Bz 600 per annum	OMR 12.600 per annum
Card replacement, stolen, lost or damaged	OMR 5.000	Bz 250	OMR 5.250
Commercial Card Overdue Fee (Partial Payment)	OMR 5.000	Bz 250	OMR 5.250
Commercial Card Cancellation Fee	OMR 20.000	OMR 1.000	OMR 21.000
Commercial Card Charge Back Fee	OMR 10.000	Bz 500	OMR 10.500
Commercial Card Duplicate Statement over 3 Months	OMR 1.000	Bz 050	OMR 1.050
Debit Card Issuance of Supplementary	OMR 5.000	Bz 250	OMR 5.250
Specialist Credit			
Cards Annual Fees Signature Business Credit card	OMR 40	OMR 2.000	OMR 42.000
Standard Corporate Credit Card	OMR 25	OMR 1.250	OMR 26.250
Corporate Purchase Cards	OMR 10	Bz 500	OMR 10.500
10. Loans			
Deferment of loan installment (at customers request)	OMR 5.000	Bz 250	OMR 5.250
Top Up Loan	OMR 5.000	Bz 250	OMR 5.250
Pre-payment or pre-closure of loan before maturity (before actual due date)	1% of the prepaid or foreclosed amount	0.05% of the prepaid or foreclosed amount	1.05% of the prepaid or foreclosed amount
Insurance fees	0.05% of the loan amount, Min 5.000, Max OMR 75.000	0.025% on the loan amount, Min Bz 250 and Max OMR 3.750	0.025% on the loan amount, Min OMR 2.500 and Max OMR 78.750
No objection certificate (NOC)	OMR 2.000	Bz 100	OMR 2.100
Housing Loan processing fee	OMR 50.000	OMR 2.500	OMR 52.500
Personal Loan processing fee	OMR 25.000	OMR 1.250	OMR 26.250
Education Loan processing fee	OMR 25.000	OMR 1.250	OMR 26.250
Car Loan processing fee	OMR 25.000	OMR 1.250	OMR 26.250
Change of loan guarantor/s / Security	OMR 25.000	OMR 1.250	OMR 26.250
Late Payment Fee - Delay in repaying monthly loan installment	1% of delayed installment amount and period	0.05% of delayed installment amount and period	1.05% of delayed installment amount and period
Legal mortgage - Registration process fees	OMR 25.000	OMR 1.250	OMR 26.250
Release of Mortgage against loans	OMR 50.000	OMR 2.500	OMR 52.500
Loan Modification	OMR 15.000	Bz 750	OMR 15.750

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
SERVICES			
1. Duplicate Statement			
Up to past 6 months	OMR 1.000	Bz 050	OMR 1.050
6 months - 1 year	OMR 3.000	Bz 150	OMR 3.150
Beyond 1 year	OMR 5.000	Bz 250	OMR 5.250
2. Other Charges			
Credit reports (given) local	OMR 15.000	Bz 750	OMR 15.750
Credit reports (obtained) local	OMR 15.000	Bz 750	OMR 15.750
Credit reports foreign	USD 25.000	USD 1.250	OMR 26.250
Issuance of No Objection Certificates to other Banks, ROP for release of vehicles/MOCI etc.	OMR 25.000	OMR 1.250	OMR 26.250
Roll-over of Short Term Loans	OMR 25.000	OMR 1.250	OMR 26.250
Allowing amendments in security terms post acceptance of Facilities Offer Letter	0.25% with minimum of OMR 500.000 + VAT		
Interchangeability of limits/Interchangeability of limits by group/related company	OMR 25.000	OMR 1.250	OMR 26.250
Utility bill payment - customers	Bz 500	Bz 525	Bz 525
Utility bill payment - non-customers	OMR 1.000	Bz 050	OMR 1.050
Standing instructions (SI) (one time setup charges)	OMR 2.000	Bz 100	OMR 2.100
Standing instructions (Internal to Third Party)	OMR 1.000	Bz 050	OMR 1.050
Standing instructions (local & foreign currency accounts)	OMR 2.000 + PO / DD / TT fee	Bz 100	OMR 2.100 + PO / DD / TT fee
Standing instruction unpaid/rejected (Internal to Third Party / Local Currency Accounts)	OMR 1.000	Bz 050	OMR 1.050
Standing instruction unpaid/rejected (foreign currency accounts)	OMR 2.000	Bz 100	OMR 2.100
Balance certificate	OMR 10.000	Bz 500	OMR 10.500
No liability certificate	OMR 12.000	Bz 600	OMR 12.600
Monthly statement	OMR 5.000 per annum	Bz 250	OMR 5.250 per annum
Weekly statement	OMR 20.000 per annum	OMR 1.000	OMR 21.000 per annum
Daily statement	OMR 50.000 per annum	OMR 2.500	OMR 52.500 per annum
Letter / Certificate issued on customer request	OMR 10.000	Bz 500	OMR 10.500
Reference Letters (These charges are on case-to-case basis)			
Standard Letter	OMR 20.000	OMR 1.000	OMR 21.000
Letter for registration issued to PDO/Tender Board/Others.	OMR 50.000	OMR 2.500	OMR 52.500
Letters indicating our willingness to consider project facilities.	OMR 100.000	OMR 5.000	OMR 105.000
Returned Letter or Statement - after two consecutive return of mail statement will be not be printed (except annual statements)	OMR 5.000	Bz 250	OMR 5.250
Direct debit instruction (one time setup charges)	OMR 5.000	Bz 250	OMR 5.250
Account related customer enquiry for transactions older than <2> years/after closure of account	OMR 5.000	Bz 250	OMR 5.250
Cancellation of standing instructions	OMR 2.000	Bz 100	OMR 2.100
Balance confirmation to Auditors	OMR 12.000	Bz 600	OMR 12.600
Renewal of Valuation / Periodic Valuation	OMR 10.000 + actual out of pocket expense	Bz 500	OMR 10.500 + actual out of pocket expense
Charges for delay in submission of progress reports	OMR 10.000	Bz 500	OMR 10.500
Delay in submission of valuation report/copy of insurance policy beyond the agreed date/ grace period of 30 days	Proposed Tariff - 2.50% p.a. + VAT in case of non-compliance, even after the grace period of 30 days from the due date		
Temporary release of Securities	OMR 10.000	Bz 500	OMR 10.500
Cheques - Post Dated Cheques	OMR 5.000	Bz 0.250	OMR 5.250
Permanent release of securities	OMR 50.000	OMR 2.500	OMR 52.500
Temporary Over Draft	OMR 5.000	Bz 250	OMR 5.250
Pledge of Shares Registration	OMR 20.000	OMR 1.000	OMR 21.000
Pledge of Shares Release	OMR 20.000	OMR 1.000	OMR 21.000
Delay in submission of Commercial Registration Certificate	OMR 10.000	Bz 500	OMR 10.500
(more than 30 days after expiry) - Monthly charges	OMR 10.000	Bz 500	OMR 10.500
(more than 30 days after expiry) - Monthly charges	OMR 10.000	Bz 500	OMR 10.500
Creation or Renewal of Commercial Mortgage	OMR 100.000	OMR 5.000	OMR 105.000
Release of Joint Registration of Shares	OMR 25.000	OMR 1.250	OMR 26.250
Documentation Charges	OMR 250.000	OMR 12.500	OMR 262.500
Signature verification	OMR 5.000	Bz 250	OMR 5.250
Extension of due dates of Term Loan installments	OMR 10.000	Bz 500	OMR 10.500
Non submission of audit reports by due dates	OMR 25.000	OMR 1.250	OMR 26.250
Waiver of Standard Security condition (Valuation, Insurance etc.)	OMR 25.000	OMR 1.250	OMR 26.250
Token charges (security device)	OMR 30.000	OMR 1.500	OMR 31.500
In-Principle (Case to Case Basis)	OMR 100.000	OMR 5.000	OMR 105.000
3. Travellers Cheque			
Buying travellers cheques	OMR 2.000 / Transaction	Bz 100	OMR 2.100 / Transaction
Traveller's Cheque - Encashment of TCs only for customers	OMR 5.000	Bz 250	OMR 5.250
4. Inward Clean Collection			
Commission	OMR 5.000	Bz 250	OMR 5.250
Rejected inward Clean Collection - Commission	OMR 5.000	Bz 250	OMR 5.250
5. Outward Clean Collection			
Outward Clean Collection - (GCC + Foreign)	OMR 5.000 + OMR 10.000 as out of pocket expenses	Bz 250 + Bz	