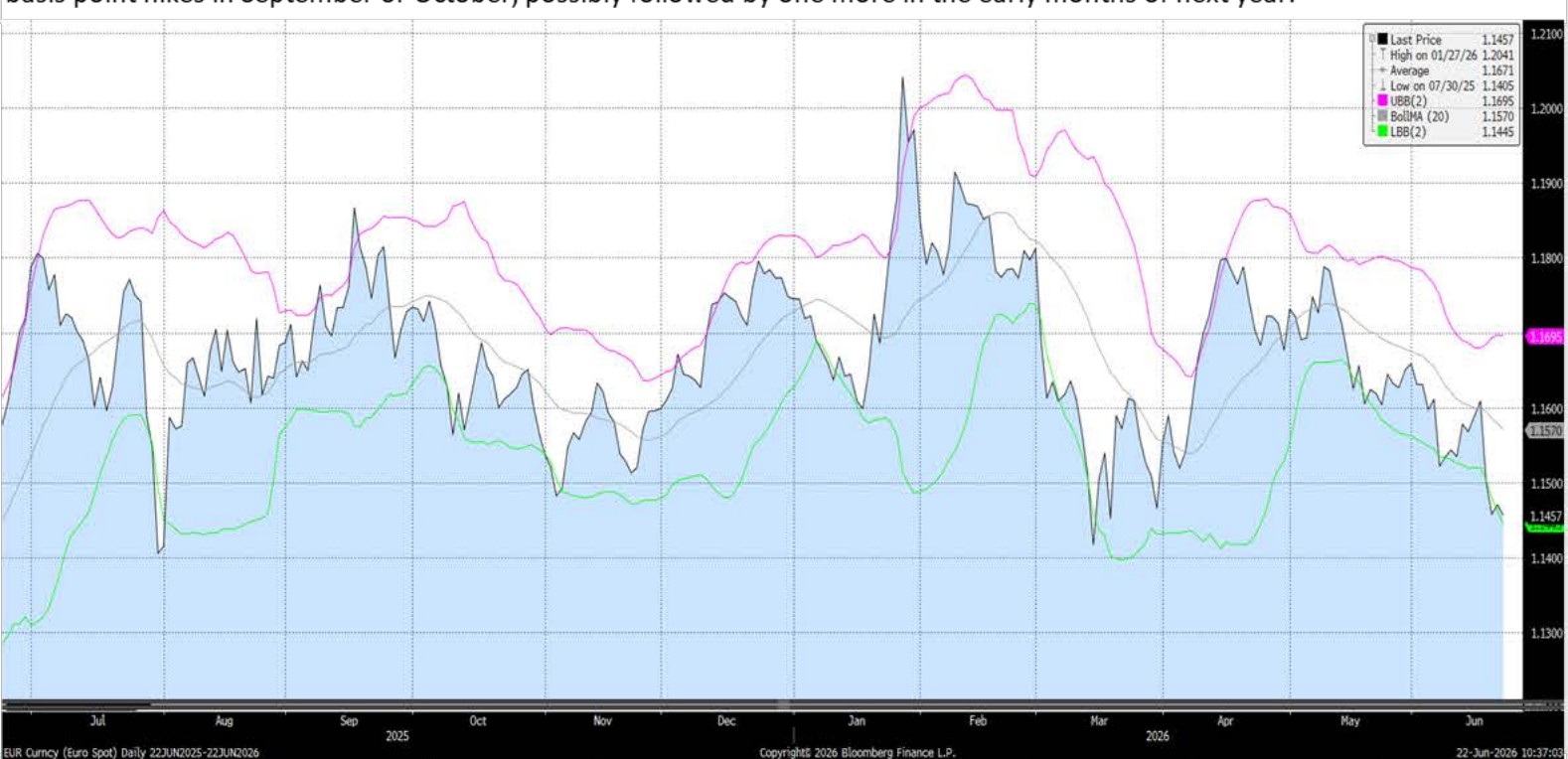
Bank Dhofar Morning Market Update

Date: 22/06/26

Global Update

Oil retreated while stocks were mostly higher as investors assessed early signs of progress in diplomatic talks between the US and Iran. Brent crude erased early gains and slid 2% to trade below $79 a barrel after the two sides agreed to a roadmap toward reaching a final peace deal within 60 days. A rally in technology shares helped lift Asia's equity benchmark 0.7%. While S&P 500 futures pared early losses, they remained down 0.4%. European contracts also slipped 0.2%. Gold prices rebounded and Treasuries declined as cash trading resumed after Friday's US holiday. A subgauge of Asian technology shares rallied 2% amid continued optimism over the artificial intelligence trade. Taiwan's chip-heavy market led gains in the region, with buying of AI and semiconductor shares also drove Japanese benchmarks higher. In Seoul, shares of firms part of the LG Group rallied following a report that executives will visit Nvidia Corp.'s headquarters on Monday to discuss cooperation in physical AI and robotics. LG Electronics Inc.'s stock soared over 13% intraday.

EUR/USD declines to near 1.1465 in Monday's early European session. The pair keeps the bearish vibe, downside pressure prevails with RSI holding below the midline. The first downside target to watch is 1.1450; the immediate resistance level emerges at 1.1570. Even so, Nasdaq 100 futures were down 0.3%. Trading in US stocks will resume after Friday's holiday, with the S&P 500 having risen in 11 of the last 12 weeks. On Friday, ECB policymaker and the head of Belgium's central bank, Pierre Wunsch, said that the central bank may raise interest rates one more time as soon as next month if it sees more evidence of Eurozone inflation spreading beyond energy. The ECB's deposit rate currently stands at 2.25%, and financial markets expect additional 25 basis point hikes in September or October, possibly followed by one more in the early months of next year.



Source: Reuters, Bloomberg

Currencies

	Open	High	Low
EURUSD	1.1473	1.1478	1.1452
GBPUSD	1.3200	1.3234	1.3181
USDJPY	161.22	161.7100	161.19
USDINR	94.36	94.52	94.25
USDCNY	6.7768	6.7792	6.7710
USDCHF	0.8068	0.8088	0.8068
AUDUSD	0.7023	0.7025	0.6998
NZDUSD	0.5784	0.5787	0.5723

The Bloomberg Dollar Spot Index rose 0.2%. The euro fell 0.1% to $1.1458. The Japanese yen fell 0.2% to 161.69 per dollar. The offshore yuan was little changed at 6.7794 per dollar. The British pound fell 0.1% to $1.3214. Spot gold rose 1% to $4,196.54 an ounce. West Texas Intermediate crude fell 0.8% to $75.27 a barrel

Rates

	Last Price	Previous Day Close
O/N SOFR	3.630	3.630
1 month SOFR	3.643	3.643
3 month SOFR	3.696	3.696
6 months SOFR	3.785	3.785
12 month SOFR	3.945	3.945
3 years IRS	4.028	3.992
5 years IRS	3.985	3.954

S&P 500 futures fell 0.4% as of 6:56 a.m. London time. Nasdaq 100 futures fell 0.3%. Futures on the Dow Jones Industrial Average fell 0.2%. The MSCI Asia Pacific Index rose 0.7%. The MSCI Emerging Markets Index rose 0.7%. Japan's Topix rose 1.2%. Australia's S&P/ASX 200 was little changed. Hong Kong's Hang Seng fell 0.9%. The Shanghai Composite rose 1%. Euro Stoxx 50 futures fell 0.2%

	Current Levels
CBO Repo Rate	4.25
O/N OMIBOR	4
*Bank Deposit Rates for 1 years	4.45
Bank Deposit Rates for 5 years	4.00

*Amount>500k OMR

Global Markets

	Level	1-Day Change (%)	YTD (%)
S&P 500	7501	1.085	9.57
Euro Stoxx 600	636	-0.240	7.33
ShanghaiComposite Index	4151	1.483	4.59
MSX-30	7511	0.286	28.02
NIFTY-50	24138	0.518	-7.62
Brent Crude ($/bbl)	78.79	-2.197	30.92
Gold ($/oz.)	4199	1.038	-2.79
DXY	101	0.038	2.61
Silver($/oz.)	66	2.444	-7.22

Calendar

Key Data Watch	Time (GST)	Expected	Prior
CPI YoY (CAD)	16:30	3.1%	2.4%
Consumer Confidence (EUR)	18:00	--	-19.0

For any Treasury related requirement, please contact:
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