

Key Facts Statement (KFS) - Term Deposit for Individuals

This purpose of this document is to provide you with indicative information about interest, fees, and charges of this product. Term deposit plans offer a great way to keep your money safe while earning attractive interest rates on your deposits.

Product Information - Term Deposit - Individuals

Description	Term Deposit
Product details	Deposit scheme offering fixed and flexi interest payment.
Eligibility	Omani Citizens/ Residents/ Non-Resident customers
Account Currency	OMR and USD.
Minimum required deposit amount	OMR 1,000/-
Available Tenors	up to 5 years
Interest rate	Treasury provided rate based on Amount and Tenors
Interest payment frequency	Monthly, Quarterly, Semi- Annually, Annually, at Maturity
Partial withdrawal or early redemption fee	In case of premature withdrawal of deposit, a reduction of rate interest by 1% from the rate of interest applicable (based on the period the deposit is kept and approved by treasury) shall be applied as penalty.
Note: Applicable rate is the standard deposit interest rate applicable on the date the deposit was booked, for the period the amount is maintained	

Illustration for Interest calculation for Fixed Deposit:

Original Deposit Amount (A) Booking amount	OMR 50,000	➔	Interest Amount (D) = (A*B*C) Total interest amount paid during entire tenor of the deposit	OMR 6,250
Deposit Tenor (B)	5 Years		Maturity Amount (A + D) - Principal + Interest	OMR 56,250
Rate of Interest (C) Fixed rate of interest for the tenor of the deposit	2.5%			

Additional Information

- The Bank reserves the right to amend its Terms and Conditions, with a 60-day prior notice to you.
- At the time of booking the Term Deposit, you have a choice to either automatically renew the deposit or have the amount credited to the linked Bank account upon maturity. If the deposit is renewed, the applicable rate for the tenor as on the maturity date shall apply.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website www.bankdhofar.com
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must duly notify the Bank.

Important note

- Partial withdrawal or early redemption of Term Deposit will result in lower interest or no interest being paid to you on the amount withdrawn.
- In case a loan or other credit product is secured with a Fixed Deposit, you will be unable to access deposit funds till the loan /credit product is closed.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s).
- The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.

Customer Name	Date
ID/ Passport Number	Signature

If you are not satisfied with our services, please share your feedback via any of the following channels:



If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010

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information on BankDhofar offerings.

